

**Balance sheet in assets of the investment fund (other customers)**  
as of 01.01.2026  
of  
Teniz Capital Investment Banking JSC  
(Organization name)  
"Non Public" Risk Investments Closed Mutual Fund  
(portfolio manager's customer name)

(in thousand tenge)

Item name	Line code	As of the end of the reporting period	As of the beginning of the reporting period
1	2	3	4
<b>Assets</b>			
Cash and cash equivalents	1	1 983	2 243
Refined precious metals	2	0	0
Deposits in banks	3	0	0
Securities	4	27 055	26 284
Including:			
Government securities of the Republic of Kazakhstan	4.1	0	0
Securities of international financial organizations	4.2	0	0
Non-government securities of foreign issuers	4.3	27 055	26 284
Securities of foreign states	4.4	0	0
Non-government securities of issuers of the Republic of Kazakhstan	4.5	0	0
Other securities	4.6	0	0
Depository receipts	5	0	0
Shars of Mutual investment funds	6	0	0
Investments in capital of legal entities not being joint-stock companies	7	0	0
Demands to reverse REPO transactions	8	0	0
Accounts receivable	9	0	0
Derivative financial instruments	10	0	0
Intangible assets	11	0	0
Fixed assets	12	0	0
Including			
Lands	12.1	0	0
Buildings and structures	12.2	0	0
Other fixed assets	12.3	0	0
Other assets	13	0	0
<b>Total assets:</b>	<b>14</b>	<b>29 038</b>	<b>28 527</b>
<b>Liabilities</b>			
Redemption of securities of the investment fund	15	0	0
Dividends payable	16	0	0
Loans raised	17	0	0
Derivative financial instruments	18	0	0
Accounts payable	19	315	315
Liabilities upon REPO transactions	20	0	0
Other liabilities	21	0	0
<b>Total liabilities</b>	<b>22</b>	<b>315</b>	<b>315</b>
<b>Total net assets</b>	<b>23</b>	<b>28 723</b>	<b>28 212</b>

Name: "Non Public" Address: 240g Nazarbayev Ave., 2nd floor, Business Center CDC-1, Almaty, Kazakhstan

Risk Investments Closed Mutual Fund

Tel.: 87273553722  
Email: info@tenizcap.kz

Prepared by

(surname, given name, patronymic (if any))

signature

Chief Accountant

Kassenova A. O.  
surname, given name, patronymic (if any)

Head or Acting Head

Botashev A. E.  
surname, given name, patronymic (if any)

Date: 12.01.2026

Seal: /Teniz Capital Investment Banking JSC, Almaty city, Republic of Kazakhstan, BIN 041040003559/



**Profit and Loss Report on Investment Fund Assets (Other Clients)**  
as of 01.01.2026  
of  
Teniz Capital Investment Banking JSC  
(Organization name)  
"Non Public" Risk Investments Closed Mutual Fund  
(portfolio manager's customer name)

(in thousand tenge)			
Item name	Line code	As of the end of the reporting period	As of the beginning of the reporting period
1	2	3	4
Net assets of the investment fund at the beginning of the period	1	146	28 212
Inflows of client assets	2	0	0
Proceeds from the placement of investment fund securities (units/shares)	3	29 451	0
Income in the form of remuneration on placed deposits	4	0	0
Income in the form of remuneration (coupon and/or discount) on securities including:	5	0	0
government securities of the Republic of Kazakhstan	5.1	0	0
securities of international financial organizations	5.2	0	0
non-government securities of foreign issuers	5.3	0	0
securities of foreign states	5.4	0	0
non-government securities of issuers of the Republic of Kazakhstan	5.5	0	0
other securities	5.6	0	0
Income from reverse repurchase (REPO) transactions	6	29	0
Income in the form of dividends on shares	7	73	0
Income from the purchase and sale of securities	8	0	0
Income from investments in the capital of legal entities that are not joint-stock companies	9	0	0
Income from revaluation including:	10	16 987	6 436
from change in fair value of securities	10.1	13 934	4 515
from revaluation of foreign currency	10.2	3 053	1 921
other income from revaluation	10.3	0	0
Income from the purchase and sale of foreign currency	11	24 594	0
Income from leasing property	12	0	0
Income in the form of remuneration on other financial assets	13	0	0
Other income	14	7 846	0
<b>Total Income</b>	<b>15</b>	<b>78 980</b>	<b>6 436</b>
Repurchased investment fund securities (units/shares)	16	0	0
Expenses for dividends paid on investment fund shares	17	0	0
Withdrawal of client assets	18	0	0
Expenses from the purchase and sale of securities	19	24 466	0
Expenses from investments in the capital of legal entities that are not joint-stock companies	20	0	0
Expenses from revaluation including:	21	22 650	5 610
from change in fair value of securities	21.1	17 189	3 676
from revaluation of foreign currency	21.2	5 461	1 934
other expenses from revaluation	21.3	0	0
Expenses from the purchase and sale of foreign currency	22	0	0
Commission expenses including:	23	3 189	315
to the investment portfolio manager	23.1	2 250	250
to the broker and dealer	23.2	0	0
to the custodian and central depository	23.3	939	65
to other parties	23.4	0	0
Other expenses	24	98	0
<b>Total Expenses</b>	<b>25</b>	<b>50 403</b>	<b>5 925</b>
Unidentified (erroneously credited) amounts	26	0	0
Return of unidentified (erroneously) credited amounts	27	0	0
<b>Net assets at the end of the period</b>	<b>28</b>	<b>28 723</b>	<b>28 723</b>
Change in net assets	29	28 577	511

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Risk Investments Closed Mutual Fund

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Email: info@tenizeap.kz

Prepared by: Popov D.S.

Chief Accountant: Kassenova A. O.  
surname, given name, patronymic (if any)

Head or Acting Head: Botashev A. E.  
surname, given name, patronymic (if any)

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signature

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